

Message Text

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ACTION EUR-12

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 1610

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E.O. 11652: N/A

TAGS: ELAB, ECON, CA

SUBJ: RISE IN OCTOBER UNEMPLOYMENT RATE

1. STATISTICS CANADA RELEASED ON NOVEMBER 8 LABOR FORCE INFORMATION FOR OCTOBER, SHOWING RISE OF 0.3 PERCENTAGE POINTS IN SEASONALLY ADJUSTED UNEMPLOYMENT RATE TO 7.6 PERCENT. UNEMPLOYMENT LEVEL WAS 784,000, WHICH WAS INCREASE OF 31,000 FROM SEPTEMBER.

2. SEASONALLY ADJUSTED EMPLOYMENT LEVEL IN OCTOBER WAS 9,593,000, A DECLINE OF 33,000 FROM SEPTEMBER. LARGEST DECREASE IN EMPLOYMENT LEVEL (DOWN 19,000) WAS FOR MEN 15 TO 24 YEARS OF AGE. BY PROVINCE, LEVEL OF EMPLOYMENT DECREASED IN ONTARIO (DOWN 13,000), SASKATCHEWAN (DOWN 7,000) AND MANITOBA (DOWN 4,000), WHILE INCREASING IN BRITISH COLUMBIA (UP 8,000) AND QUEBEC (UP 6,000). OTHER PROVINCES LITTLE OR NO CHANGE.

3. UNEMPLOYMENT INCREASED FOR MEN 15 TO 24 YEARS OF AGE (UP 32,000) AND FOR MEN 25 AND OVER (UP 19,000), WHILE DECREASING BY 25,000 FOR WOMEN 25 AND OVER AND BY 5,000 FOR WOMEN 15 TO 24. BY PROVINCE, UNEMPLOYMENT INCREASED IN ONTARIO (UP 20,000) AND QUEBEC (UP 12,000), WHILE DECREASING IN BRITISH COLUMBIA (DOWN 14,000). OTHER PROVINCES, LITTLE OR NO CHANGE.

4. PROVINCIAL RATES OF UNEMPLOYMENT IN OCTOBER (WITH SEPTEMBER RATE IN PARENTHESIS) WERE: BRITISH COLUMBIA, UNCLASSIFIED

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7.3 (8.5); NEWFOUNDLAND, 13.9 (14.4); ALBERTA, 3.7 (3.7);

PRINCE EDWARD ISLAND, 11.7 (9.5); NOVA SCOTIA, 10.9 (10.4);
NEW BRUNSWICK, 11.8 (11.4); QUEBEC, 10.1 (9.7); ONTARIO, 6.3
(5.7); MANITOBA, 4.9 (4.6); SASKATCHEWAN, 4.2 (3.7).

5. UNADJUSTED LEVEL OF EMPLOYMENT IN OCTOBER WAS 9,663,000
COMPARED TO 9,518,000 FOR SAME MONTH LAST YEAR. LEVEL OF
UNEMPLOYMENT WAS 679,000 COMPARED TO 643,000 IN OCTOBER 1975.
UNADJUSTED UNEMPLOYMENT RATE WAS 6.6 IN OCTOBER COMPARED TO
6.3 LAST YEAR.

6. COMMENT: ECONOMIC FORECASTERS HAVE BEEN PREDICTING
RISE IN UNEMPLOYMENT RATE DURING LATTER PART OF 1976 AND
EXPECT 8 PERCENT OR SLIGHTLY ABOVE THAT IN EARLY
1977 UNLESS GOC STIMULATES ECONOMY.
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